

PRESS RELEASE

Paris, 28/02/2018

**PRIMONIAL REIM ANNOUNCES THE ACQUISITION OF SIX
LONG-TERM CARE FACILITIES IN SPAIN**

As part of its development strategy in Europe, Primonial REIM announces the acquisition, under a sale-and-leaseback agreement, of a portfolio of six long-term care facilities in Spain.

The deal was done on behalf of SCPI Primovie for a total of 35 million euros. This is Primonial REIM's second investment in healthcare real-estate in Spain.

With a total surface area of almost 21,500 m², the assets are located in the region of Valencia and contain almost 800 beds and day slots. They are fully rented under firm new 25-year commercial leases to La Saleta, a Spanish long-standing operator of healthcare facilities and services to seniors in the region of Valencia, and a subsidiary of the Belgian group Armonea, a major player in medical care of seniors in Europe.

Primonial REIM was advised on the deal by the law firm of Pérez Llorca in Barcelona (Associate - Gerard Serra), JLL for technical due diligence, and Codabel as transaction advisor.

About Primonial REIM

Primonial REIM is a portfolio management company that was authorised by the Autorité des Marchés Financiers (AMF) in 2011. Its purpose is to design and manage a range of investment vehicles that reflect its strong convictions about real-estate markets. Its aim is to make SCPI real-estate funds – investing in office, healthcare, retail and residential properties – available to the widest possible audience.

As a portfolio management company, Primonial REIM creates and manages real-estate CIUs for institutional investors. On 10 June 2014, Primonial REIM obtained AIFM (Alternative Investment Fund Manager) authorisation from the AMF, under which it is subject to increased obligations in areas such as reporting, liquidity monitoring and risk management. The Chairman of its Executive Board is Grégory Frapet. Its Management Board consists of Stéphanie Lacroix and Tristan Mahaut.

Key figures at 31 December 2017

50,000 investors // €14 billion of assets under management // 3,500,000 sqm of real-estate assets under management // 7,000 tenant companies.

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